



Concord Enviro Systems Limited

(Formerly known as "Concord Enviro Systems Private Limited")

101, HDIL Towers, Anant Kanekar Marg, Bandra (E),  
Mumbai – 400 051, India  
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CIN U45209MH1999PLC120599

February 13, 2025

To,

|  |   |
|--|---|
| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G Bandra Kurla Complex<br>Bandra (E), Mumbai – 400 051 | <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers Dalal Street,<br>Mumbai – 400 001 |
| <b>Symbol: CEWATER</b>   | <b>Scrip Code: 544315</b>   |

**Sub: Disclosure pursuant to Regulation 30 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015**

Dear Sir/Ma'am,

This is to inform that Concord Enviro (FZE), wholly owned subsidiary of Concord Enviro Systems Limited ("**the Company**") has informed about their decision to incorporate a wholly owned subsidiary in Kenya (which will be a step-down subsidiary of the Company).

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "**Annexure A**" to this letter.

You are requested to take the same on record.

Thanking you,

For **Concord Enviro Systems Limited**

**Priyanka Aggarwal**  
**Company Secretary & Compliance Officer**  
**Membership No: A38180**

Place: Mumbai

**Annexure “A”**

| <b>S. No.</b> | <b>Particulars</b>   | <b>Details</b>  |
|---------------|--|---|
| 1             | Name of the target entity, details in brief such as size, turnover etc.  | The proposed entity is yet to be incorporated   |
| 2             | whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The proposed entity will be a related party of the Company upon incorporation.<br><br>Save and except as mentioned above, the promoter/ promoter group/ group companies are not interested in the proposed wholly owned subsidiary. |
| 3             | industry to which the entity being acquired belongs;   | The proposed entity will belong to the water treatment industry after incorporation   |
| 4             | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | Concord Enviro (FZE), wholly owned subsidiary of the Company is incorporating a wholly owned subsidiary in Kenya for providing industrial water and waste water treatment solutions   |
| 5             | brief details of any governmental or regulatory approvals required for the acquisition   | Not applicable  |
| 6             | indicative time period for completion of the acquisition   | Not applicable  |
| 7             | nature of consideration - whether cash consideration or share swap and details of the same   | Concord Enviro (FZE), wholly owned subsidiary of the Company will subscribe to the shares of the proposed entity in cash  |
| 8             | cost of acquisition or the price at which the shares are acquired  | The proposed company will be incorporated with a share capital of Kshs. 100,000 (Kenyan Shillings One Lakh only)  |
| 9             | percentage of shareholding / control acquired and/ or number of shares acquired  | Concord Enviro (FZE), wholly owned subsidiary of the Company will hold 100% of the share capital of the proposed entity upon incorporation  |
| 10            | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last years turnover, country in which the acquired entity has presence and any other significant information (in brief)                           | Concord Enviro (FZE), wholly owned subsidiary of the Company is incorporating a wholly owned subsidiary in Kenya for providing industrial water and wastewater treatment solutions  |