



Concord Enviro Systems Limited  
(Formerly known as "Concord Enviro Systems Private Limited")  
101, HDIL Towers, Anant Kanekar Marg, Bandra East, Mumbai 400051, India.  
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Website: [www.concordenviro.in](http://www.concordenviro.in)  
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January 13, 2025

To,

|  |   |
|--|---|
| <b>National Stock Exchange of India Limited<br/>Exchange Plaza, C-1, Block G Bandra<br/>Kurla Complex Bandra (E),<br/>Mumbai – 400 051</b> | <b>BSE Limited<br/>Phiroze Jeejeebhoy Towers Dalal Street,<br/>Mumbai – 400 001</b> |
| <b>Symbol: CEWATER</b>   | <b>Scrip Code: 544315</b>   |

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on January 13, 2025.**

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with Securities and Exchange Board of India Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"), each as amended, we wish to inform that the Board of Directors of the Concord Enviro Systems Limited ("Company") at its meeting held today i.e. January 13, 2025.

The Meeting of the board of directors of the Company commenced at 10:05 a.m. and concluded at 11:30 a.m.

The details as required under Listing Regulations read with SEBI Circular, is enclosed herewith as **Annexure-A**.

We request you to kindly take this information on record and the same be treated as compliance under the applicable provisions of the Listing Regulations.

Thanking you,

For **Concord Enviro Systems Limited**

**Priyanka Aggarwal**  
**Company Secretary & Compliance Officer**  
**Membership No: A38180**  
**Date: 13-01-2025**  
**Place: Mumbai**

**Annexure-A**

- a) Name of the target entity, details in brief such as size, turnover etc.;** Concord FZE is a wholly owned subsidiary company. Concord FZE is into Manufacturing, assembling & testing of water filter plants

Turnover during last three years (Rupees in Cr):

| F.Y       | Turnover (Rs. In CR) |
|-----------|----------------------|
| 2023-2024 | 1,90,04,97,451.00    |
| 2022-2023 | 93,14,13,713.26      |
| 2021-2022 | 85,77,88,290.18      |

- b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired, if yes, nature of interest and details thereof and whether the same is done at “arms-length” :**

Yes, the investment falls within a related party transaction. It’s a wholly owned subsidiary.

Concord Enviro Systems Limited proposes to infuse further share capital in Concord FZE by way of issue of shares at a premium.

- c) Industry to which the entity being acquired belongs:**

Manufacturing, assembling of Industrial wastewater treatment plants.

- d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):**

The entity is in the same line of business and the infusion of capital is to facilitate the repayment of debts in the subsidiary.

- e) Brief details of any governmental or regulatory approvals required for the acquisition;**  
N.A

- f) Indicative time period for completion of the acquisition;**

There is no fresh acquisition – it is infusion of additional capital in an existing subsidiary and this is expected to be completed on or before 31.03.2025



**g) Consideration whether cash consideration or share swap or any other form and details of the same; - Cash**

**h) Cost of acquisition and/or the price at which the shares are acquired;**

Total Investment made will be Rs.550 million.

**i) Percentage of shareholding / control acquired and / or number of shares acquired;**

Concord Enviro Systems Limited company stake in Concord FZE will remain the same at 100%

**j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**

The Company has been duly incorporated on 25<sup>th</sup> November, 2009 at Sharjah International Airport Freezone ("SAIF Zone") and is duly organized and validly existing under the rules and regulations of the SAIF Zone.

The Company is engaged in water related activities. The main objects of the Company are 'trading in water treatment equipment' and 'manufacturing of water filters'