



Concord Enviro Systems Limited
(Formerly known as "Concord Enviro Systems Private Limited")
101, HDIL Towers, Anant Kanekar Marg, Bandra East, Mumbai 400051, India.
Tel: +91 22-6704 9000
Fax: +91 22-6704 9010
Email: cs@concordenviro.in
Website: www.concordenviro.in
CIN: U45209MH1999PLC120599

February 13, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: CEWATER	Scrip Code: 544315

Dear Sir/ Madam,

Subject: Statement of Deviation or Variation in Utilisation of Funds raised through Initial Public offer ('IPO') for the quarter ended December 31, 2024

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and all applicable regulations/ circulars, we hereby confirm that there was no deviation or variation in utilisation of proceeds from the Initial Public Offer ("IPO") from the objects stated in the Prospectus dated December 23, 2024 during the quarter ended December 31, 2024.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of proceeds from the IPO for the quarter ended December 31, 2024, is duly reviewed by the Audit Committee of the Company and approved by the Board at its meeting held on February 13, 2025, and the same is enclosed as 'Annexure – A'.

The statement of deviation(s) or variation(s) is also available on website of the Company.

Kindly take the same on record.

Thanking you,

For Concord Enviro Systems Limited

Priyanka Aggarwal
Company Secretary & Compliance Officer
Membership No: A38180
Place: Mumbai



ANNEXURE – A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Concord Enviro Systems Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	27-12-2024					
Amount Raised	Rs. 175.00 Crores					
Report filed for Quarter ended	31-12-2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable, as no deviation.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Name of Signatory: Priyanka Aggarwal Designation: Company Secretary & Compliance Officer Date: 13-02-2025						