

**Equirus Capital Private Limited**

12<sup>th</sup>Floor, C Wing, Marathon Futurex,  
N. M. Joshi Marg, Lower Parel,  
Mumbai - 400 013  
Tel:+91-22-4332-0700  
Fax:+91-22-4332-0750

ECM/CESL/JB/2024-25/4

To,

**The Board of Directors,  
Concord Enviro Systems Limited**

101, HDIL Towers, Anant Kanekar Marg, Bandra (East),  
Mumbai- 400051, Maharashtra, India

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of  
Concord Enviro Systems Limited (the “Company” and such offer, the “Offer”)**

We, Equirus Capital Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the Draft Red Herring Prospectus (the “**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”), the BSE Limited (the “**BSE**”) and the National Stock Exchange of India Limited (the “**NSE**”, and together with the BSE, the “**Stock Exchanges**”) and the Red Herring Prospectus (the “**RHP**”) and the Prospectus (the “**Prospectus**”), which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”), the SEBI and the Stock Exchanges and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



**Logo:**

**Name:** Equirus Capital Private Limited

**Address:** 12th Floor, C Wing, Marathon Futurex

N M Joshi Marg, Lower Parel

Mumbai – 400 013, Maharashtra, India

**Telephone Number:** +91 22 4332 0735

**E-mail:** concordenviro.ipo@equirus.com

**Website:** www.equirus.com

**Contact Person:** Jenny Bagrecha

**Investor Grievance e-mail:** investorsgrievance@equirus.com

**SEBI Registration Number:** INM000011286

**CIN:** U65910MH2007PTC172599

We further confirm that the above information in relation to us is true and correct. Further, we confirm that neither we nor our associates hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer (“**BRLMs**”) until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Equirus Capital Private Limited**



**Authorized signatory**

**Name:** Munish Aggarwal

**Designation:** Managing Director – ECM

**Date:** August 27, 2024

**Encl:** As above

CC:

**Motilal Oswal Investment Advisors Limited**

Motilal Oswal Tower, Rahimtullah Sayani Road

Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025

Maharashtra, India

**Legal Counsel to the Lead Managers**

**S&R Associates**

One World Center, 1403 Tower 2 B

841 Senapati Bapat Marg

Lower Parel, Mumbai 400 013

Maharashtra, India

**Legal Counsel to the Company as to Indian Law**

**Trilegal**

One World Centre

10th Floor, Tower 2A and 2B

Senapati Bapat Marg

Lower Parel, Mumbai 400 013

Maharashtra, India

मर्चेट बैंककार

फॉर्म B  
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

00 27 20

(मर्चेट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)  
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

EQUIRUS CAPITAL PRIVATE LIMITED  
32, SHIKHA, UNION PARK  
PALI HILL  
BANDRA (WEST)  
MUMBAI 400 052

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- \*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- \*2. विनिधान सलाहकार। Investment Adviser
- \*3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- \*4. ~~संविभाग प्रबंध सेवाएं। Portfolio Management Services.~~
- \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत नियमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- \*6. परामर्शी या सलाहकार। Consultant or Adviser.
- (\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

INM000011286

II. Registration Code for the merchant banker is MB /

This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

तक विधिमाम्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।  
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

MUMBAI

स्थान Place

February 3, 2014

तारीख Date



आदेश द्वारा  
By order  
RUCHI CHOJER

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

To,

**The Board of Directors**  
**Concord Enviro Systems Limited**  
101, HDIL Towers,  
Anant Kanekar Marg,  
Bandra (East), Mumbai- 400051,  
Maharashtra, India

*Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Concord Enviro Systems Limited (the “Company”) and such offering, the “Offer”)*

Dear Madam(s)/Sir(s),

We, **Motilal Oswal Investment Advisors Limited**, consent to our name and the details mentioned herein being inserted as a book running lead manager to the Offer in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”), the prospectus (“**Prospectus**”) and any other material used in connection with the Offer (together, the “**Offer Documents**”) which the Company intends to file, with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), as applicable and publicity material, press release, presentation or any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Logo: **MOTILAL OSWAL**  
**INVESTMENT BANKING**  
**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower, Rahimtullah Sayani Road  
Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025  
Maharashtra, India  
**Telephone:** + 91 22 7193 4380  
**E-mail:** concordipo@motilaloswal.com  
**Website:** www.motilaloswalgroup.com  
**Investor grievance e-mail:** moiaplredressal@motilaloswal.com  
**Contact person:** Ritu Sharma/ Subodh Mallya  
**SEBI Registration No:** INM000011005

We further confirm that the above information in relation to us is true, correct, and adequate and not misleading without omission of any matter that is likely to mislead, in any material respect. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the legal counsels to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Motilal Oswal Investment Advisors Limited**

A handwritten signature in blue ink, which appears to be "Subodh Mallya", is written over a circular blue stamp. The stamp contains the text "Investment Advisors Limited" around the top edge, "Mumbai" in the center, and "SEBI" at the bottom.

**Authorized signatory**

Name: Subodh Mallya

Date: August 26, 2024

मर्चेट बैंककार

फॉर्म ब  
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

00 28 3 9

(मर्चेट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)  
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इनके द्वारा प्रवर्ग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

MOTILAL OSWAL INVESTMENT ADVISORS LIMITED  
10<sup>TH</sup> FLOOR, MOTILAL OSWAL TOWER,  
RAHIMTULLAH SAYANI ROAD,  
PRADHADEVI, MUMBAI 400025  
MAHARASHTRA, INDIA.

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- \*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रारम्भिक पैचार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनगति का प्रतिवेदन है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- \*2. विनिधान सलाहकार। Investment Adviser
- \*3. निर्गमनों का निम्नांकन। Underwriting of issues.
- \*4. निष्पादन प्रबंध सेवाएं। Portfolio Management Services.
- \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत नियमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- \*6. परामर्शी या सलाहकार। Consultant or Adviser.

INM000011005

(\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र

This certificate of Registration shall be valid unless  
it is suspended or cancelled by the Board

~~III This Certificate shall be valid from~~

तक विधिवान्य होगा और जैसे 'भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।  
~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश-द्वारा  
By order

ATUL AGARWAL



स्थान Place Mumbai

तारीख Date April 27, 2017

भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
For and on behalf of  
Securities and Exchange Board of India

Date: 26<sup>th</sup> August 2024

To,

**The Board of Directors,  
Concord Enviro Systems Limited**  
101 HDIL Towers,  
Anant Kanekar Marg,  
Bandra (East), Mumbai – 400051  
Maharashtra, India

Dear Ladies and Gentlemen,

**Re: Proposed initial public offering of equity shares (“Equity Shares”) of Concord Enviro Systems Limited (the “Company”, and such initial public offering, the “Offer”)**

We, Link Intime India Private Limited, consent to our name and the details mentioned herein being inserted as a Registrar to the Company in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the “**Offer Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead managers in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Link Intime India Private Limited



Logo:

Address: C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

Telephone Number: +91 810 811 4949

Website: [www.linkintime.co.in](http://www.linkintime.co.in)

E-mail: [concordenviro.ipo@linkintime.co.in](mailto:concordenviro.ipo@linkintime.co.in)

Investor Grievance Email: [concordenviro.ipo@linkintime.co.in](mailto:concordenviro.ipo@linkintime.co.in)

Contact Person: Shanti Gopalkrishnan

URL of SEBI website:

<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10>

SEBI Registration No.: INR000004058

CIN: U67190MH1999PTC118368

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, fair, correct, accurate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer (“**Lead Managers**”) until the date when the Equity Shares

that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Lead Managers and the legal counsels, each to the Company and the Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, Lead Managers and the legal counsel to each of the Company and the Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law. We consent to this consent letter being disclosed by the Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Link Intime India Private Limited



**Authorized signatory**

Name: Dhawal Adalja

Designation: Vice President - Primary Market

Encl: As above

CC:

**Lead Manager(s)**

**Motilal Oswal Investment Advisors Limited**  
**("MOIAL")**

Motilal Oswal Tower

Rahimtullah Sayani Road

Opposite Parel ST Depot, Prabhadevi

Mumbai 400 025

Maharashtra, India

**Equirus Capital Private Limited ("Equirus")**

12th Floor, C Wing, Marathon Futurex

N M Joshi Marg, Lower Parel

Mumbai – 400 013,

Maharashtra, India



**Legal Counsel to the Lead Managers**

**S&R Associates**

One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Company as to Indian Law**

**Trilegal**

One World Centre  
10th Floor, Tower 2A & 2B  
Senapati Bapat Marg, Lower Parel (West)  
Mumbai 400 013, Maharashtra, India  
Tel: +(91) 22 4079 1000

**Annexure A**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar to the Offer is true, fair, correct, accurate and not misleading in any material respect:

1. Registration Number:	INR000004058
2. Date of registration / Renewal of registration:	15.07.2014
3. Date of expiry of registration:	N.A.
4. If applied for renewal, date of application:	N.A.
5. Any communication from SEBI prohibiting Link Intime India Private Limited from acting as registrars to the Offer:	None
6. Any enquiry/investigation being conducted by SEBI:	None
7. Details of any penalty imposed by SEBI	None
8. Period up to which registration/renewal fees has been paid:	Permanent Registration/ FY 2024-25

निर्गम रजिस्ट्रार और  
शेयर अंतरण अभिकर्ता

ISSUE  
FORMER

REGISTRARS TO AN ISSUE  
AND  
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)

Regulation 8A

001372

रजिस्ट्रार का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1956 के अंतर्गत बनाये गए विनियम और विनियमों के तहत एन.एस.ई.ए. अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए अन्वेष में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्तकों में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1956 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

LINK INTIME INDIA PVT. LTD.  
C-19, KANTILAL MAGANLAL INDUSTRIAL ESTATE  
PANNALAL SILK MILLS COMPOUND  
L.B.S. MARG, BRANDUP (WEST)  
MUMBAI 400 078

को निर्गम की शर्तों के अन्वेष करते हुए और विनियमों के अन्वेष क्रियकराए करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रार का प्रमाणपत्र प्रदान की।

as registrars to an issue and share transfer agent in Category I/registrars to an issue/share transfer agent in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

B. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रार कोड INR000004058  
B. Registration Code for the registrars to an issue and share transfer agent is

This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board

III. यह एक पर्यवृत्त न सिवाय जब रजिस्ट्रार का प्रमाणपत्र रद्द विनियम है।  
III. Unless revoked, the certificate of registration is valid for ever.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसके ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

MUMBAI  
JULY 15, 2014

B. K. GUPTA

स्थान Place  
तारीख Date  
जो लागू न हो उसे हटा दी \*Delete whichever is not applicable

अधिकृत हस्ताक्षर Authorised Signatory

To

**The Board of Directors**  
**Concord Enviro Systems Limited**  
101 HDIL Towers, Anant Kanekar Marg,  
Bandra (East), Mumbai – 400051  
Maharashtra, India

Dear Sir / Madam,

**Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Concord Enviro Systems Limited (the “Company” and such offering, the “Offer”)**

We, ICICI Bank, consent to our name and the details mentioned herein being inserted as a ‘Banker to the Company’ in the draft red herring prospectus (“DRHP”) intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai (“RoC”) and thereafter filed with the SEBI and the Stock Exchanges, and in any publicity materials, press releases, presentations or other documents as well as in other documents issued by the Company in relation to the Offer (the “Offer Documents”).

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead managers appointed in connection with the Offer (“BRLMs”). The following details with respect to us may be disclosed in the Offer Documents:

Name: ICICI Bank  
Address: ICICI Bank towers, Bandra kurla Complex, Bandra (east), Mumbai - 400051  
Telephone Number(s): 022-26531414  
Contact Person: Rajkiran Suvarna  
Website: <https://www.icicibank.com/>  
Email: [companysecatery@icicibank.com](mailto:companysecatery@icicibank.com)  
CIN: L65190GJ1994PLC021012

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and/or for the records to be maintained by the BRLMs and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.


This consent letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate. We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,  
For ICICI Bank



**Authorized signatory**  
Name: Rajkiran Suvarna  
Date: 30-07-2024

