

InterGest Mexico

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Concord Enviro S.A.De.C.V
December 13, 2024

**The Board of Directors
Concord Enviro Systems Limited**
101 HDIL Towers
Anant Kanekar Marg
Bandra (East), Mumbai 400 051
Maharashtra, India

Equirus Capital Private Limited (“Equirus”)
12th Floor, C Wing, Marathon Futorex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

**Motilal Oswal Investment Advisors Limited
 (“MOIAL”)**
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

(MOIAL and Equirus, along with any other book running lead managers which may be appointed in relation to the Offer, collectively, the “**Lead Managers**”, and individually a “**Lead Manager**”)

Dear Sir/Ma’am,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Concord Enviro Systems Limited (the “Company”, and such initial public offering, the “Offer”)

We, InterGest México, statutory auditors of Concord Enviro SA De. C.V. Mexico, hereby consent to (i) the upload of our audit reports in respect of the audited standalone financial statements of Concord Enviro SA De. C.V. Mexico as of, for the five months period ended August 31, 2024 and for the fiscal years ended, March 31, 2024, March 31, 2023 and March 31, 2022 on the website of the Company, prior to the filing of the RHP, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended in the red herring prospectus and the prospectus of the Company (“**Offer Documents**”) to be filed with the the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and thereafter with the Securities and Exchange Board of India (“**SEBI**”), and the stock exchanges on which the Equity Shares are proposed to be listed (“**Stock Exchanges**”), as applicable.

We further consent to be named as an “expert” as defined under Section 2(38) of the Companies Act, 2013 read with Section 26(5) of the Companies Act, 2013, in relation to the Statement included in the Offer Documents.

We confirm that we shall not withdraw this consent before delivery of a copy of the Prospectus to the RoC.

We confirm that this letter is for information and for inclusion (in part or full) in the Offer Documents to be filed with SEBI, the Stock Exchanges and the RoC and any other documents or materials to be issued in relation to the Offer. Further, we consent to the inclusion of this letter as a part of the “*Material Contracts and Documents for Inspection*” if required in connection with the Offer, which will be available to the public for inspection in terms of the Offer Documents.

This letter may be relied upon by the Company, the Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Lead Managers, and to assist the Lead Managers in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We also consent to this letter being disclosed by the Lead Managers, if required: (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We hereby authorize you to deliver this letter to the SEBI, the Stock Exchanges, the RoC and any other statutory or regulatory authorities as may be required and/or for the records to be maintained by the Lead Managers in connection with the Offer and in accordance with applicable law.

We confirm that we will immediately inform the Company and the Lead Managers of any changes to the above information in writing until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

Yours faithfully,

For and on behalf of Concord Enviro SA de CV
Firm Registration Number: CEN090123VC3

Name: Rafael Gerardo Monroy Ortega
Designation: BPO Partner
Membership No.: 2335050
Place: Puebla, México



cc:

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center
1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A and 2B
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