

CONCORD WATER AFRICA LTD
BALANCE SHEET AS ON 31.03.26

<u>PARTICULARS</u>	<u>Schedule</u>	<u>31.03.2026</u> Ugandan Shilling
<u>ASSETS</u>		
<u>Current Assets</u>		
Financial assets		
Cash and cash equivalents	1	567,845,841
Loans	2	2,189,751,781
Other current assets	3	171,435,000
Total Current assets		2,929,032,623
Total Assets		2,929,032,623
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
Share Capital	4	2,000,000
Reserves & Surplus	5	45,084,454
Total Equity		47,084,454
<u>Current liabilities</u>		
<u>Financial liabilities</u>		
Trade payables	6	2,781,480,648
Other current liabilities	7	100,467,520
Total Current liabilities		2,881,948,169
Total Equity and Liabilities		2,929,032,623

Material accounting policies and notes to financial statements

1 to 11

The accompanying notes are an integral part of the financial statements.



For and on behalf
Concord Water Africa Ltd

Ashish Singal
Manager

Place: Sharjah

Date: 08-05-2026

CONCORD WATER AFRICA LTD
PROFIT & LOSS ACCOUNT AS ON 31.03.2026

<u>PARTICULARS</u>	<u>Schedule</u>	<u>31.03.2026</u>
		Ugandan Shilling
<u>Income</u>		
Revenue from operations	8	2,866,000,000
Total Income		2,866,000,000
<u>Expenses</u>		
Cost of raw material consumed	9	2,722,700,000
Finance costs	10	4,785,827
Operating and other expenses	11	92,904,719
Total Expenses		2,820,390,546
Profit/(loss) before tax		45,609,454
Less:- current tax		525,000
Profit/(loss) for the period		45,084,454
Profit (Loss) for the period from continuing operations		45,084,454

Material accounting policies and notes to financial statements

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For and on behalf
Concord Water Africa Ltd



Ashish Singal
Manager

Place: Sharjah
Date: 08-05-2026

CONCORD WATER AFRICA LTD Cash flow statement as on 31.03.2026	
<u>PARTICULARS</u>	<u>31.03.2026</u> Ugandan Shilling
A. Cash flows from operating activities	
Net profit / (losses) for the year	45,084,454
Finance cost	4,785,827
Operating cash flow before working capital changes	49,870,281
Decrease/(increase) in other assets	(2,361,186,781)
Increase /(decrease) in trade payables	2,781,480,648
Increase/(decrease) in other payables	100,467,520
Net cash used in operating activities	570,631,668
B. Cash flows from Investing activities	-
C. Cash flows from financing activities	
Proceeds from borrowing	2,000,000
Interest paid	(4,785,827)
Net cash generated from investing activities	(2,785,827)
Net increase in cash and cash equivalents	567,845,841
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	567,845,841

Material accounting policies and notes to financial statements

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For and on behalf
Concord Water Africa Ltd

Ashish Singal
Manager

Place: Sharjah
Date: 08-05-2026

CONCORD WATER AFRICA LTD
Statement of Changes in Equity

(A) Equity share capital

Particulars	Amount
Balance as at March 31, 2025	-
Issue of equity shares	2,000,000
Balance as at March 31, 2026	2,000,000

(B) Other equity

Particulars	Retained earnings
Balance as at March 31, 2025	-
Profit / (loss) for the year	45,084,454
Balance as at March 31, 2026	45,084,454

Material accounting policies and notes to financial statements 1 to 11

The accompanying notes are an integral part of the financial statements.



For and on behalf
Concord Water Africa Ltd

A handwritten signature in blue ink, appearing to read "Ashish Singal".

Ashish Singal
Manager

Place: Sharjah
Date: 08-05-2026

CONCORD WATER AFRICA LTD SCHEDULES FORMING PART OF THE BALANCE SHEET		
<u>PARTICULARS</u>	<u>Schedule</u>	<u>31.03.2026</u> Ugandan Shilling
<u>Current Assets</u>		
<u>Financial assets</u>		
Balances with banks in current accounts	1	567,845,841
Loan to related party	2	2,189,751,781
		2,757,597,623
<u>Other current assets</u>	3	
Balance with government authorities		171,435,000
		171,435,000
<u>SHARE CAPITAL</u>		
Authorised Capital		2,000,000
		2,000,000
Issued, Subscribed & Paid Up Capital	4	2,000,000
		2,000,000
<u>Retained earnings</u>	5	
Opening Balance		-
Add:- profit / (loss) for the year		45,084,454
		45,084,454
<u>Current liabilities</u>		
Trade payables	6	2,781,480,648
Statutory dues	7	100,467,520
		2,881,948,169

CONCORD WATER AFRICA LTD
SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT

<u>PARTICULARS</u>	<u>Schedule</u>	<u>31.03.2026</u>
		Ugandan Shilling
<u>Revenue from operations</u>		
Sale of goods	8	2,866,000,000
		2,866,000,000
<u>Cost of raw material consumed</u>	9	
Inventories at the beginning of the year		-
Purchases		2,722,700,000
Less: Inventories at the end of the year		-
		2,722,700,000
<u>Finance costs</u>	10	
Factoring Charges		4,785,827
<u>Operating & Other Expenses</u>	11	
Bank charges and commission		2,162,944
Foreign currency exchange loss (Net)		3,387,445
Legal & professional charges		69,377,749
Rates & Taxes		7,444,060
Auditor's remuneration - Statutory Audit Fees		10,532,521
		92,904,719