

**Concord Enviro Systems Limited**

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CIN L45209MH1999PLC120599

Date: 08<sup>th</sup> August 2025

To,  
The Manager-Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C 1,  
G Block, IFB Centre, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Scrip: **CEWATER**

The Manager-Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400001

Scrip: **544315**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting dated 8<sup>th</sup> August 2025**

In terms of the provisions of Regulations 30, 33 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with SEBI Master Circular no. SEBVHO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 (“**SEBI Circular**”) (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), we hereby inform that the Board of Directors of the Company (the “**Board**”), at its Meeting held on 8<sup>th</sup> August 2025 have, interalia considered and approved the following:

1. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June 2025 and took on record the Limited Review Report issued by the M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company thereon.

A copy of Financial Results, along with the Limited Review Report issued by the statutory auditors, is enclosed and marked as “**Annexure – A**”.

The Statement of deviation(s) or variation(s), if any in respect of utilisation of proceeds from the IPO for the quarter ended on 30<sup>th</sup> June 2025 is enclosed and marked as “**Annexure – B**”

2. Appointment of Ms. Jyoti Nikunj Chawda as Company Secretary and Compliance Officer of the Company. The details as required under Listing Regulations read with SEBI Circular is enclosed and marked as “**Annexure – C**”.
3. Appointment of M/s. Sahajwani & Associates LLP, Chartered Accountants as Internal Auditors of the Company for FY 2025-26. The details as required under Listing Regulations read with SEBI Circular is enclosed and marked as “**Annexure – D**”.
4. Appointment of M/s. Martinho Ferrao & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for a period of 5 consecutive years subject to approval of the Members of the Company. The details as required under Listing Regulations read with SEBI Circular is enclosed and marked as “**Annexure – E**”.

5. Amendment of the Concord Enviro Employee Stock Option Plan 2022 (“ESOP Plan”) by inserting the “Amendment and Termination clause” in the ESOP Plan.
6. Approved the Scheme of Arrangement between the Company and its shareholders under Section 230 read with section 52 and section 66 and other applicable provisions of the Companies Act, 2013 (“**Act**”) (“**Scheme**”) subject to statutory and regulatory approvals, including approval of the National Company Law Tribunal, Mumbai Bench (“**NCLT**”), Shareholders and Creditors of the Company, and such other approvals as may be required in accordance with the provisions of the Companies Act, 2013 and other applicable laws. The Scheme provides for financial restructuring of the Company wherein the negative Retained Earning of the Company would be adjusted against the Securities Premium Account of the Company.

Further, the Scheme does not result into any change / reduction / increase in the shareholding pattern of the Company. The Scheme as approved by the Board would be available on the website of the Company post filing of the same with stock exchanges.

In terms of Regulations 37(6)(b) of the Listing Regulations, the requirement of obtaining ‘No Objection Letter’ from the Stock Exchanges is not applicable to Schemes which solely provide for writing off the accumulated losses against the share capital of the listed entity applied uniformly across all shareholders on a pro rata basis or against the reserves of the listed entity.

The details required to be disclosed in terms of the Listing Regulations read with SEBI Circular are enclosed as “**Annexure – F**”

7. Infusion of funds in Concord Enviro (FZE), Wholly Owned Subsidiary of the Company. The details as required under Listing Regulations read with SEBI Circular are enclosed and marked as “**Annexure – G**”.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 7:15 P.M.

You are requested to take the above on your record.

Thanking you.

Yours sincerely,

**For CONCORD ENVIRO SYSTEMS LIMITED**

**Prerak Goel**

**Director**

**DIN: 00348563**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**
**TO THE BOARD OF DIRECTORS OF  
CONCORD ENVIRO SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **CONCORD ENVIRO SYSTEMS LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note no. iii of the Statement, financial results relating to the quarter ended June 30, 2024 prepared in accordance with Ind AS 34, included in the Statement have been furnished to us by the Management and have not been subjected to review by us.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
 Chartered Accountants  
 Firm's Registration No. 117366W/W-100018



*Nilesh Shah*

**Nilesh Shah**  
 Partner

Membership No. 049660  
 UDIN: 25049660 BMOC DH 7675

Place: Mumbai  
 Date: August 08, 2025

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2025**

(Rs. in Million)

	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025 (Refer Note iii)	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>				
	Revenue from operations	112.18	216.79	82.90	565.84
	Other income (Refer note v)	67.20	24.16	2.83	33.44
	<b>Total income</b>	<b>179.38</b>	<b>240.95</b>	<b>85.73</b>	<b>599.28</b>
II	<b>Expenses</b>				
	Service charges	0.04	3.22	2.45	11.32
	Purchase of stock-in-trade	125.03	134.01	94.17	480.05
	Changes in inventories of stock-in-trade	(18.58)	57.50	(25.12)	(2.13)
	Employee benefits expense	13.41	12.93	9.50	49.07
	Finance costs	0.55	-	0.02	0.19
	Depreciation and amortisation expense	0.05	0.06	0.05	0.22
	Other expenses	6.30	8.27	2.26	20.38
	<b>Total expenses</b>	<b>126.80</b>	<b>215.99</b>	<b>83.33</b>	<b>559.10</b>
III	<b>Profit / (loss) before tax (I-II)</b>	<b>52.58</b>	<b>24.96</b>	<b>2.40</b>	<b>40.18</b>
IV	<b>Tax expense:</b>				
	- Current tax	-	-	-	-
	- Deferred tax charge / (credit)	13.06	6.16	0.14	8.86
	<b>Total tax expense</b>	<b>13.06</b>	<b>6.16</b>	<b>0.14</b>	<b>8.86</b>
V	<b>Profit after tax (III-IV)</b>	<b>39.52</b>	<b>18.80</b>	<b>2.26</b>	<b>31.32</b>
VI	<b>Other comprehensive income / (loss)</b>				
	(i) Items that will not be reclassified subsequently to profit or loss				
	- Remeasurement of defined benefit plans - gain/(loss)	(0.20)	(0.77)	(0.01)	(0.80)
	- Income tax relating to above - (charge) / credit	0.05	0.19	-	0.20
	(ii) Items that may be reclassified subsequently to profit or loss	-	-	-	-
	<b>Other comprehensive (loss)</b>	<b>(0.15)</b>	<b>(0.58)</b>	<b>(0.01)</b>	<b>(0.60)</b>
VII	<b>Total comprehensive income for the period/year (V+VI)</b>	<b>39.37</b>	<b>18.22</b>	<b>2.25</b>	<b>30.72</b>
VIII	<b>Paid-up equity share capital</b> (Face value Rs. 5 per share)	103.48	103.48	91.00	103.48
IX	<b>Other equity as at Balance sheet date</b>				1,979.68
X	<b>Earnings per equity share (Face value of Rs. 5 each)</b> <b>(quarterly ended EPS is not annualised)</b>				
	- Basic / Diluted earning per share (Rs)	1.90	0.91	0.12	1.66





**Concord Enviro Systems Limited**

Regd Office: 101, HDIL Towers, Anant Kanekar Marg, Bandra East, Mumbai - 400051

CIN: L45209MH1999PLC120599 | www.concordenviro.in

**Notes:**

- (i) The Unaudited Standalone financial results (the "Results") of Concord Enviro Systems Limited (the 'Company') for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- (ii) The Unaudited Standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("the Regulations").
- (iii) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by statutory auditors.
- (iv) The financial results for the quarter ended June 30, 2024, as reported in the results have been approved by the Company's Board of Directors but have not been subjected to limited review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company on December 27, 2024.
- (v) During the current quarter, a reimbursement of Rs. 45 million from AF Holdings representing their proportionate share of expenses incurred for the filing of the Draft Red Herring Prospectus in FY 2022-23, has been recognized as income under the head "Other Income." The total filing expenses had been written off in FY 2022-23.
- (vi) During the quarter ended December, 2024, the Company had completed its Initial Public Offer (IPO) of 7,137,321 equity shares of face value of Rs. 5 each at an issue price of Rs. 701 per share (including a share premium of Rs. 696 per share). The issue comprised of a fresh issue of 2,496,433 equity shares aggregating to Rs. 1,750.00 million and offer for sale of 4,640,888 equity shares by selling shareholders aggregating to Rs. 3,253.26 million, totalling to Rs. 5,003.26 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 27, 2024.

The Company's share of total offer expenses are Rs. 129.24 million. The details of IPO proceeds of Rs. 1,750.00 million (net of IPO expenses of Rs. 129.24 million) which were utilized as at June 30, 2025 are summarized below.

(Rs. in Million)			
Particulars	Amount to be utilised as per the prospectus	Utilised amount upto June 30, 2025	Unutilised amount upto June 30, 2025 *
Investment in our wholly owned Subsidiary, CEF for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules	250.00	-	250.00
Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL") for financing its capital expenditure requirements for the brown field project to expand the manufacturing facilities, storage and supporting activities	105.05	-	105.05
Funding capital expenditure requirements of our Company for purchase of plant and machinery	32.07	-	32.07
Investment in our wholly owned Subsidiary, Concord Enviro FZE for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by CEF	500.00	500.00	-
Investment in our wholly owned Subsidiary, CEF, for funding working capital requirements of CEF	200.00	50.00	150.00
Investment in our joint venture, Roserve Enviro Private Limited to grow our pay per use/pay as you treat business	100.00	-	100.00
Investment in technology and other growth initiatives for access to new markets	235.00	22.75	212.25
General Corporate Purposes (Net of issue expenses)	198.64	198.45	0.19
<b>Total</b>	<b>1,620.76</b>	<b>771.20</b>	<b>849.56</b>

\* The IPO proceeds of Rs. 849.56 million which were unutilized as at June 30, 2025 are temporarily invested in Bank Deposits with scheduled commercial bank.

- (vii) The company is primarily engaged in a single business segment of water treatment products and technologies. The Chief Operating Decision Makers (CODM) monitor and review the operating results of the company as a whole. Therefore there are no other reportable segments for the company as per requirements of Ind AS 108 'Operating Segment'.



For and On behalf of the Board of Directors  
Concord Enviro Systems Limited

  
Prerak Goel  
Executive Director  
DIN: 00348563



Place: Mumbai  
Date: August 08, 2025

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CONCORD ENVIRO SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **CONCORD ENVIRO SYSTEMS LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the loss after tax and total comprehensive loss of its joint ventures for the quarter ended June 30, 2025, ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the interim financial results of the entities listed in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 8 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 498.63 million, total profit after tax of Rs. 36.82 million and total comprehensive income of Rs. 36.34 million for the quarter ended June 30, 2025 as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of (loss) after tax of Rs. (3.01) million and total comprehensive (loss) of Rs. (0.10) million for the quarter ended June 30, 2025 as considered in the Statement, in respect of 3 joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



# **Deloitte Haskins & Sells LLP**

Our conclusion on the Statement is not modified in respect of this matter.

7. As stated in Note no. iii of the Statement, financial results relating to the quarter ended June 30, 2024 prepared in accordance with Ind AS 34, included in the Statement have been furnished to us by the Management and have not been subjected to review by us.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
Firm's Registration No. 117366W/W-100018



*NV Shah*

**Nilesh Shah**  
Partner

Membership No. 049660  
UDIN: **25049660BM0CDI 2195**

Place: Mumbai  
Date: August 08, 2025

**Annexure A**

S.No.	Name of Entities
	<b>Holding Company</b>
	Concord Enviro Systems Limited
	<b>Subsidiaries</b>
1	Rochem Separation Systems (India) Private Limited
2	Concord Enviro FZE
3	Blue Water Trading & Treatment FZE
4	Concord Enviro S. A. De C.V. Mexico
5	Concord Enviro Africa Limited
6	Concord Water Africa Limited
7	Reva Enviro Systems Private limited
8	Rochem Services Private Limited
9	Blue Zone Ventures Private Limited
	<b>Joint Venture</b>
8	Roserve Enviro Private Limited (Held by Concord Enviro Systems Limited)
9	WHE Systems (FZC) (Held by Concord Enviro FZE)
	<b>Subsidiary of Joint Venture</b>
10	Roserve Enviro FZE (Held by Roserve Enviro Private Limited)





**Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025**

(Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025 (Refer Note ii)	June 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
<b>I Income</b>				
Revenue from operations	1,023.92	2,069.93	1,027.31	5,944.39
Other income (Refer note v)	150.56	26.81	13.12	47.24
<b>Total income</b>	<b>1,174.48</b>	<b>2,096.74</b>	<b>1,040.43</b>	<b>5,991.63</b>
<b>II Expenses</b>				
Cost of raw materials and components consumed	426.51	793.37	483.45	2,408.63
Service charges	74.26	69.13	49.92	255.19
Purchase of stock-in-trade	102.95	205.81	86.90	507.90
Changes in inventories of finished goods, stock-in-trade and work in progress	(3.89)	(5.47)	(25.26)	67.41
Employee benefits expense	240.56	231.77	189.22	852.99
Finance costs	45.12	55.10	46.69	205.15
Depreciation and amortisation expense	35.46	34.21	23.76	113.97
Other expenses	192.41	186.28	210.45	920.30
<b>Total expenses</b>	<b>1,113.38</b>	<b>1,570.20</b>	<b>1,065.13</b>	<b>5,331.54</b>
<b>III Profit / (loss) before tax, before share of profit / (loss) of Joint ventures (I - II)</b>	<b>61.10</b>	<b>526.54</b>	<b>(24.70)</b>	<b>660.09</b>
<b>IV Share of profit / (loss) of Joint ventures (net of income tax)</b>	<b>(3.01)</b>	<b>(6.78)</b>	<b>(0.56)</b>	<b>(15.44)</b>
<b>V Profit / (loss) before tax from continuing operations (III + IV)</b>	<b>58.09</b>	<b>519.76</b>	<b>(25.26)</b>	<b>644.65</b>
<b>VI Tax expense:</b>				
- Current tax	-	39.50	-	69.04
- Deferred tax charge / (credit)	6.71	(4.62)	0.55	(6.32)
<b>Total tax expense</b>	<b>6.71</b>	<b>34.88</b>	<b>0.55</b>	<b>62.72</b>
<b>VII Profit / (loss) after tax from continuing operations (V - VI)</b>	<b>51.38</b>	<b>484.88</b>	<b>(25.81)</b>	<b>581.93</b>
<b>VIII Discontinued operations</b>				
Profit / (loss) before tax for the period / year from discontinued operations (Refer note VII)	(10.19)	(13.57)	(17.93)	(67.00)
Tax expense on discontinued operations	-	-	-	-
<b>IX Profit / (loss) after tax from discontinued operations</b>	<b>(10.19)</b>	<b>(13.57)</b>	<b>(17.93)</b>	<b>(67.00)</b>
<b>X Net Profit / (loss) after tax for the period / year from continuing operations and discontinued operation (VII + IX)</b>	<b>41.19</b>	<b>471.31</b>	<b>(43.74)</b>	<b>514.93</b>
<b>XI Other comprehensive income</b>				
(i) Items that will not be reclassified subsequently to profit or loss				
- Remeasurement of defined benefit plans - gain/(loss)	(0.84)	(10.26)	(0.03)	(10.37)
- Income tax relating to above - (charge) / credit	0.22	2.60	0.00	2.63
(ii) Items that may be reclassified subsequently to profit or loss				
- Foreign exchange differences on translation of foreign operations	8.37	(16.03)	(8.42)	(17.37)
- Foreign exchange differences on share of joint ventures	(0.10)	0.09	0.91	0.63
<b>Other comprehensive income / (loss) for the period / year</b>	<b>7.65</b>	<b>(23.60)</b>	<b>(7.53)</b>	<b>(24.48)</b>
<b>XII Total comprehensive income / (loss) for the period / year (X + XI)</b>	<b>48.84</b>	<b>447.71</b>	<b>(51.27)</b>	<b>490.45</b>
<b>Profit / (loss) for the period / year attributable to:</b>				
Owners of the company	41.19	471.31	(43.74)	514.93
	<b>41.19</b>	<b>471.31</b>	<b>(43.74)</b>	<b>514.93</b>
<b>Other comprehensive income / (loss) for the period / year attributable to:</b>				
Owners of the company	7.65	(23.60)	(7.53)	(24.48)
	<b>7.65</b>	<b>(23.60)</b>	<b>(7.53)</b>	<b>(24.48)</b>
<b>Total comprehensive income / (loss) for the period / year attributable to:</b>				
Owners of the company	48.84	447.71	(51.27)	490.45
	<b>48.84</b>	<b>447.71</b>	<b>(51.27)</b>	<b>490.45</b>
<b>XIII Paid-up equity share capital</b> (Face value Rs. 5 per share)	103.48	103.48	91.00	103.48
<b>XIV Other equity as at Balance sheet date</b>				5,233.27
<b>XV Earnings per equity share (Face value of Rs. 5 each) (quarterly ended EPS is not annualised)</b>				
<b>from continuing operations</b>				
Basic / Diluted earnings per share (Rs)	2.48	23.43	(1.41)	30.84
<b>from discontinued operations</b>				
Basic / Diluted earnings per share (Rs)	(0.49)	(0.00)	(0.99)	(3.55)
<b>from continuing operations and discontinued operations</b>				
Basic / Diluted earnings per share (Rs)	1.99	22.77	(2.40)	27.29



**Notes:**

- (i) The above Unaudited Consolidated financial results (the "Results") of Concord Enviro Systems Limited (the "Holding Company" / the "Company") and its subsidiaries (Holding company and subsidiaries together referred to as 'the Group') and its joint ventures for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- (ii) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by statutory auditors.
- (iii) The financial results for the quarter ended June 30, 2024, as reported in the results have been approved by the Company's Board of Directors but have not been subjected to limited review since the requirement of submission of quarterly Consolidated financial results is applicable on listing of equity shares of the Company on December 27, 2024.
- (iv) The Consolidated financial results of the Group and its joint ventures have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("the Regulations").
- (v) During the current quarter, a reimbursement of Rs. 45 million from AF Holdings representing their proportionate share of expenses incurred for the filing of the Draft Red Herring Prospectus in FY 2022-23, has been recognized as income under the head "Other Income." The total filing expenses had been written off in FY 2022-23.
- (vi) During the quarter ended December, 2024, the Company had completed its Initial Public Offer (IPO) of 7,137,321 equity shares of face value of Rs. 5 each at an issue price of Rs. 701 per share (including a share premium of Rs. 696 per share). The issue comprised of a fresh issue of 2,496,433 equity shares aggregating to Rs. 1,750.00 million and offer for sale of 4,640,888 equity shares by selling shareholders aggregating to Rs. 3,253.26 million, totalling to Rs. 5,003.26 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 27, 2024.
- The Company's share of total offer expenses are Rs. 129.24 million. The details of IPO proceeds of Rs. 1,750.00 million (net of IPO expenses of Rs. 129.24 million) which were utilized as at June 30, 2025 are summarized below.

(Rs. in million)

Particulars	Amount to be utilised as per the prospectus	Utilised amount up to June 30, 2025	Unutilised amount up to June 30, 2025 *
Investment in our wholly owned Subsidiary, CEF for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules	250.00	-	250.00
Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL") for financing its capital expenditure requirements for the brown field project to expand the manufacturing facilities, storage and supporting activities	105.05	-	105.05
Funding capital expenditure requirements of our Company for purchase of plant and machinery	32.07	-	32.07
Investment in our wholly owned Subsidiary, Concord Enviro FZE for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by CEF	500.00	500.00	-
Investment in our wholly owned Subsidiary, CEF, for funding working capital requirements of CEF	200.00	50.00	150.00
Investment in our joint venture, Roserve Enviro Private Limited to grow our pay per use/pay as you treat business	100.00	-	100.00
Investment in technology and other growth initiatives for access to new markets	235.00	22.75	212.25
General Corporate Purposes (Net of issue expenses)	198.64	198.45	0.19
<b>Total</b>	<b>1,620.76</b>	<b>771.20</b>	<b>849.56</b>

\* The IPO proceeds of Rs. 849.56 million which were unutilized as at June 30, 2025 are temporarily invested in Bank Deposits with scheduled commercial bank.

- (vii) The Management made a resolution on February 13, 2025 to discontinue the operations of M/s. Blue water Trading & Treatment (FZE) and to initiate the liquidation process voluntarily. Blue water Trading & Treatment (FZE) is a step down subsidiary of the Holding Company. As a result, the going concern assumption is no longer valid for the said Entity. At March 31, 2025, the entity was classified as a disposal entity and as a discontinued operation. The results of the Entity for the period / year are presented below.

(Rs. in million)

Particulars	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
(a) Total income	0.12	1.27	-	2.30
(b) Total expenses	10.31	14.84	17.93	69.30
(c) Loss before tax for the period / year	(10.19)	(13.57)	(17.93)	(67.00)
(d) Tax expense / (credit)	-	-	-	-
(e) Loss after tax for the period / year from discontinued operations (c-d)	(10.19)	(13.57)	(17.93)	(67.00)

- (viii) The company is primarily engaged in the business of providing water and wastewater treatment and reuse solutions, including zero liquid discharge ("ZLD") technology. The Chief Operating Decision Makers (CODM) monitor and review the operating results of the Group as a whole. Therefore there are no other reportable segments for the company as per requirements of Ind AS 108 'Operating Segment'.



Place: Mumbai  
 Date: August 08, 2025

For and On behalf of the Board of Directors  
 Concord Enviro Systems Limited

  
 Prerak Goel  
 Executive Director  
 DIN: 00348563



**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.**

Name of listed entity				Concord Enviro Systems Limited		
Mode of Fund Raising				Public Issues		
Date of Raising Funds				27-12-2024		
Amount Raised				Rs. 175.00 Crores		
Report filed for Quarter ended				30-06-2025		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				ICRA Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc</p>						
<p><b>Name of the signatory: Prerak Goel</b></p> <p><b>Designation: Director</b></p> <p><b>Date: 08-08-2025</b></p>						

**Appointment of Ms. Jyoti Nikunj Chawda as Company Secretary and Compliance Officer of the Company**

Sr. No.	Particulars	Ms. Jyoti Nikunj Chawda
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment
2.	Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & term of appointment/ re-appointment	The appointment would be effective from 11 <sup>th</sup> August 2025.
3.	Brief profile (in case of appointment)	<p>Ms. Jyoti Nikunj Chawda, aged 35, is a seasoned professional with over 11 years of experience in secretarial and compliance functions. She holds degrees in Commerce and Law from the University of Mumbai and is an Associate Member of the Institute of Company Secretaries of India (ICSI).</p> <p>Throughout her career, Ms. Chawda has held key positions in reputed organizations, including:</p> <ol style="list-style-type: none"> <li>Company Secretary &amp; Compliance Officer at HP Adhesives Limited</li> <li>Assistant Manager – Secretarial at Man Industries (India) Limited</li> <li>Company Secretary at Kridhan Infra Limited</li> <li>Assistant Company Secretary at Innergize Solutions Private Limited</li> </ol> <p>Her extensive experience spans corporate governance, regulatory compliance, and secretarial practices, making her a valuable asset to any organization.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Not Applicable
6.	Reason for resignation	Not Applicable



**Appointment of M/s Sahajwani & Associates LLP, Chartered Accountants as Internal Auditors of the company for the FY 2025-26**

Sr. No.	Particulars	Sahajwani & Associates LLP
7.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment
8.	Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & term of appointment/ re-appointment	8 <sup>th</sup> August 2025
9.	Brief profile (in case of appointment)	<p>Sahajwani &amp; Associates LLP (S&amp;A) is a full-service audit, taxation &amp; financial advisory firm.</p> <p>The firm is a continuation of Sahajwani &amp; Associates, established in 1985, with a legacy of over 35 years in professional services.</p>
10.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
11.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Not Applicable
12.	Reason for resignation	Not Applicable

**Appointment of M/s. Martinho Ferrao & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for a period of 5 years subject to approval of the Members of the Company**

Sr. No.	Particulars	M/s. Martinho Ferrao & Associates, Practising Company Secretaries
13.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment
14.	Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & term of appointment/ re-appointment	The Board of Directors at its meeting held on 8 <sup>th</sup> August 2025, approved the appointment of M/s Martinho Ferrao & Associates, Practising Company Secretaries as Secretarial Auditors of the Company, for a period of five consecutive years starting from 1 <sup>st</sup> April 2025 and ending on 31 <sup>st</sup> March 2030, subject to the approval of shareholders at the ensuing Annual General Meeting.
15.	Brief profile (in case of appointment)	M/s Martinho Ferrao & Associates, is a concern of Practising Company Secretaries with over 21 years of excellence in Corporate Governance and Compliance. It has its expertise in Secretarial Audits, Compliance Audits, and Due Diligence within wide spectrum of industries and also Associations registered under Section 8. The concern offers all kinds of advisory and compliance services under Corporate Laws, SEBI Regulations, FEMA Regulations, Shipping laws, restructuring including Merger & Acquisition, Drafting of agreements and Legal documentation.
16.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
17.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Not Applicable
18.	Reason for resignation	Not Applicable

**Financial Restructuring through Scheme of Arrangement**

Sr. No.	Particulars	Details
1.	Details and reasons for restructuring	<p>1. The Company currently has a negative balance under the head “Retained Earnings”. Despite reporting the profits during the previous years, the negative retained earnings are weighing down the financial statements of the Company and are not reflective of its true current financial positions.</p> <p>2. As a strategic move, the Company proposed to undertake financial restructuring through a Scheme of Arrangement to set-off the negative balance in the Retained Earnings against the Securities Premium Account. The set off of the Securities Premium Account would not have any impact on the shareholding pattern and the capital structure of the Company.</p> <p>3. The above set-off could potentially reap strategic benefits including but not limited to the following:</p> <ol style="list-style-type: none"> <li>the financial statements of the Company should reflect its true and fair financial health and achieve right sizing of the balance sheet;</li> <li>help in resizing the reserves of the Company and thereby denoting a positive reserve representing its true and fair financial position which is commensurate with its business and assets;</li> <li>Enable the Company to use the amount which is lying unutilized in the Securities Premium Account of the Company in an effective manner for the benefit of the Company;</li> <li>Help in exploring the opportunities for the benefit of the shareholders of the Company including but not restricted to dividend payment as per applicable provisions of the Companies Act, 2013 and rules made thereunder;</li> <li>The Scheme does not involve any financial outlay/outgo and therefore, would not affect the ability or liquidity of the Company to meet its obligations/commitments in the normal course of business. Further, this Scheme would also not in any way adversely affect the ordinary operations of the Company;</li> <li>The Scheme would be in the best interest of the shareholders and other stakeholders of the Company.</li> </ol>
2.	Quantitative and/ or qualitative effect of restructuring	<p>Pursuant to the Scheme, negative balance of the Retained Earnings (as defined in the Scheme) of the Company as on the Appointed Date will be adjusted against its Securities Premium Account.</p> <p>Upon the Scheme becoming effective, the negative balance of the Retained Earnings shall stand at NIL.</p>

		<p>There is no outflow of cash from the Company on account of the Scheme.</p> <p>The Scheme will not have any adverse impact on the interests of the shareholders, creditors or stakeholders of the Company.</p>
3	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	<p>The Scheme contemplates adjustment of the negative retained earnings against the securities premium account of the Company.</p> <p>There is no outflow of / pay out of funds from the Company and hence, the interest of the shareholders (Promoter or Public) is not adversely affected.</p> <p>No specific benefit is derived by the promoter / promoter group of the Company pursuant to the Scheme.</p>
4	Brief details of change in shareholding pattern (if any) of all entities	<p>Pursuant to the Scheme, there shall be no change in the shareholding pattern of the Company.</p>



**Infusion of funds in Concord Enviro (FZE), Wholly Owned Subsidiary of the Company**

Sr. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	<p><u>Name of the target entity:</u> Concord Enviro (FZE)</p> <p>Concord Enviro (FZE) is a wholly owned subsidiary of the Company. Concord Enviro (FZE) is into manufacturing, assembling &amp; testing of water filter plants.</p> <p>Turnover during last three years (Rupees in Cr):  FY 2024-25 – Rs. 2,29,10,50,024.10  FY 2023-24 – Rs.1,90,04,97,451.00  FY 2022-23 – Rs. 93,14,13,713.26</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, the investment is a related party transaction. Concord Enviro (FZE) is a wholly owned subsidiary of the Company. It is proposed to infuse further share capital in Concord Enviro (FZE) by way of issue of shares at a premium.
3	Industry to which the entity acquired belongs	Manufacturing, assembling of Industrial wastewater treatment plants.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Concord Enviro (FZE) is in the same line of business as the Company and the infusion of capital is for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules and for funding its working capital requirements.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No prior government or regulatory approvals are required for acquisition.
6	Indicative time period for completion of the acquisition	There is no fresh acquisition — it is an infusion of additional capital in an existing wholly owned subsidiary and this is expected to be completed as per the Objects of the Offer.
7	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are incorporated	Total Investment of up to Rs.400 million in one or more tranches.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company’s shareholding in Concord Enviro (FZE) will remain the same at 100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Concord Enviro (FZE) was incorporated on 25 <sup>th</sup> November 2009 at Sharjah International Airport Freezone ("SAIF Zone") and is duly organized and validly existing under the rules and regulations of the SAIF Zone. The Company is engaged in water related activities. The main objects of the Company are 'trading in water treatment equipment' and 'manufacturing of water filters'