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Concord Enviro Systems Limited  
(Formerly known as "Concord Enviro Systems Private Limited")  
101, HDIL Towers, Anant Kanekar Marg, Bandra East, Mumbai 400051, India.  
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CIN U45209MH1999PLC120599

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**CERTIFIED TRUE COPY OF THE RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS (THE "BOARD") OF CONCORD ENVIRO SYSTEMS LIMITED (THE "COMPANY") AT THEIR MEETING HELD AT 101, HDIL TOWERS, ANANT KANEKAR MARG, BANDRA (EAST), MUMBAI 400051 (DEEMED VENUE) ON MONDAY, 26<sup>TH</sup> AUGUST 2024 AT 08:45 A.M. INDIAN STANDARD TIME THROUGH VIDEO CONFERENCING**

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**APPROVAL OF THE STATEMENT OF PROPOSED UTILIZATION OF FUNDS TO BE RAISED THROUGH INITIAL PUBLIC OFFER (FRESH ISSUE OF SHARES)**

"**RESOLVED THAT**, pursuant to the recommendations of the Board of Directors of the Company and pursuant to the relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 along with the rules made thereunder, each as amended, and other applicable provisions thereof a statement duly initialed by the Chairperson for the purpose of identification, indicating the details of utilization of funds as mentioned in Annexure A to be raised through IPO for inclusion in the Draft Red Herring Prospectus be approved."

"**RESOLVED FURTHER THAT** any member of the Board and/or the Company Secretary and Compliance Officer and the Chief Financial Officer of the Company, be and are hereby severally authorized to do all acts and deeds in order to give effect to the resolution."

For **Concord Enviro Systems Limited**

**Priyanka Aggarwal**  
**Company Secretary & Compliance Officer**  
**Membership No.: A38180**



Annexure A

(in ₹ million)

<b>Particulars</b>	<b>Amount*</b>
Investment in our wholly owned Subsidiary, Concord Enviro FZE (“CEF”) for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules	250.00
Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited (“RSSPL”) for financing its capital expenditure requirements for the brown field project to expand the manufacturing facilities, storage and supporting activities	105.05
Funding capital expenditure requirements of our Company for purchase of plant and machinery	32.28
Investment in our wholly owned Subsidiary, Concord Enviro FZE for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by Concord Enviro FZE	500.00
Investment in our wholly owned Subsidiary, Concord Enviro FZE, for funding working capital requirements of Concord Enviro FZE	200.00
Investment in our joint venture, Roserve Enviro Private Limited to grow our pay per use/pay as you treat business	100.00
Investment in technology and other growth initiatives for access to new markets	335.00
General Corporate Purposes	[●]
<b>Net Proceeds**</b>	[●]