



**Concord Enviro Systems Limited**

*(Formerly known as "Concord Enviro Systems Private Limited)*

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CIN U45209MH1999PLC120599

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF CONCORD ENVIRO SYSTEMS LIMITED HELD ON 26<sup>TH</sup> AUGUST 2024 AT 08:45 A.M AT DEEMED VENUE 101, HDIL TOWERS, ANANT KANEKAR MARG, BANDRA(EAST), MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400051 THROUGH VIDEO CONFERENCING**

**Re-Appointment & Extension of Employment Agreement Of Mr. Prayas Goel Managing Director Of The Company**

**“RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197, 198, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ((including any amendment thereto or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time and subject to approval of Central Government, if necessary, based on the recommendation of Nomination and Remuneration Committee, the approval of the members of the Company be and is hereby accorded to approve the terms of re-appointment of Mr. Prayas Goel (DIN– 00348519) as a Managing Director of the Company for another period of 1 year commencing from 1st April, 2024 to 31st March, 2025, upon the terms and conditions set out in the statement annexed to the Notice convening this Meeting including remuneration as set out in this resolution, with liberty to the Board of Directors to revise, implement, alter and vary the terms and conditions of his appointment and remuneration including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year in accordance with the provisions of the Companies Act, 2013 and Schedule V or any modification thereto and as may be agreed to by and between the Board and Mr. Prayas Goel.

**RESOLVED FURTHER THAT** Mr. Prayas Goel shall exercise such powers and perform such duties as may be delegated by the Board of Directors of the Company from time to time and shall have substantial powers of the management of the affairs of the Company.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.

**RESOLVED FURTHER THAT** approval of members of the Company be and is hereby accorded to the Board of Directors of the Company to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.

**FIXED COMPONENT**

*(Rs. In million)*

<b>Compensation and benefit elements</b>	<b>Amount</b>
Basic	1.00
Conveyance	0.20

House Rent Allowance	0.50
Medical Allowance	0.20
Other Allowance	0.10
<b>Gross Earnings</b>	<b>2.00</b>

**VARIABLE COMPONENT**

*(Rs. In million)*

<b>If FY25 actual PAT exceeds budgeted PAT by</b>	<b>Actual PAT Achieved</b>	<b>Variable Salary</b>
10%	715.0	6.0
15%	747.5	7.5

Budgeted Consolidated PAT for FY25 – Rs.650 million

**//CERTIFIED TRUE COPY//**

**For CONCORD ENVIRO SYSTEMS LIMITED**

Prerak Goel  
Executive Director  
Din: 00348563  
Date: 26.08.2024  
Place: Mumbai