



# PARIKH AND KULKARNI CONSULTING ENGINEERS PRIVATE LTD.

**BRANCH OFF.:** UNIT NO.305, 3<sup>RD</sup> FLOOR, BLUEROSE INDUSTRIAL PREMISES CO-OP SOC. LTD. NR. METRO MALL, WESTERN EXPRESS HIGHWAY, BORIVALI (E), MUMBAI 400 066.

**TEL:** 022-49686174, 022-20891367, 8591266838, 9324086350.

**EMAIL:**pkplmumbai@gmail.com, shivajiwandre@gmail.com.

**CIN NO.:** U74140MH1987PTC045079

To,

## **The Board of Directors**

### **Concord Enviro Systems Limited**

101, HDIL Towers, Anant Kanekar Marg

Bandra (East), Mumbai- 400051

Maharashtra, India

### **Re: Proposed initial public offering of equity shares of face value of ₹5 each (the “Equity Shares”) of Concord Enviro Systems Limited (the “Company”, and such initial public offering, the “Offer”)**

This is in relation to the attached report dated 05 December, 2024 (the “**Project Report**”). We hereby accord our no-objection and our consent for inclusion of our name and other information in relation to us and the Project Report (in part or full) in the red herring prospectus (the “**RHP**”) and the prospectus (the “**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the “**RoC**”) and thereafter filed with the Securities and Exchange Board of India (the “**SEBI**”) and the and the stock exchanges where the equity shares are proposed to be listed (the “**Stock Exchanges**”), and other materials or documents in relation to the Offer (the “**Offer Documents**”).

We consent to the inclusion of this Project Report as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date. We also consent to the disclosure of our date of appointment for the purpose of preparing the Project Report in the Offer Documents.

We further consent to be named as an “*expert*” as defined under Section 2(38) of the Companies Act, 2013 read with Section 26(5) of the Companies Act, 2013 to the extent that information from the Project Report is proposed to be included in the Offer Documents.

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to the Project Report.

We confirm that we are an independent agency and are not, in any manner, related to the Company, its subsidiaries, promoters, members of the promoter group, the group companies and their respective shareholders, directors, key managerial personnel, senior management, officers, employees, agents, advisors or representatives. We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company. Neither the Company, nor its directors, the promoters or the book running lead managers to the Offer, are related parties to us as per the definition of ‘related party’ under the Companies Act, 2013, as amended, as of the date of the Project Report. We confirm that neither we nor our associates hold any equity shares in the Company.

We further confirm that we have, where required, obtained requisite consents that may be required from any governmental authority or other person, in relation to any information used by us in the Project Report. We represent that our execution, delivery and performance of the Project Report has been duly authorised by all necessary actions (corporate or otherwise).

We further confirm that the information contained in the Project Report is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.



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We further confirm that we will not withdraw the consent provided in respect of the foregoing until the date of the listing of the equity shares.

We agree to keep the information regarding the Offer and the contents of the Project Report strictly confidential.

We confirm that we will immediately inform the Company and the book running lead managers appointed by the Company in connection with the Offer (the “**Lead Managers**”) of any changes to the above information in writing until the date when the equity shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company and the Lead Managers and the legal counsel to each of the Company and the Lead Managers can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

The Project Report is for information and for inclusion (in part or full) in the RHP and the Prospectus in relation to the Offer or any other Offer related material and may be relied upon by the Company and the Lead Managers, their respective affiliates and the legal advisors to each of the Company and the Lead Managers. We hereby consent to the submission of the Project Report, if required, to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Lead Managers and in accordance with applicable law. We also consent to the Project Report being disclosed by the Lead Managers, if required: (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of PARIKH AND KULKARNI CONSULTING ENGINEERS (P) LTD.

Authorized signatory

Name: Mr. Shivaji Wandre

Date: 05 December 2024

CC:

**Book Running Lead Managers to the Offer**

**Motilal Oswal Investment Advisors Limited**  
**(“MOIAL”)**

Motilal Oswal Tower

Rahimtullah Sayani Road

Opposite Parel ST Depot, Prabhadevi

Mumbai 400 025

Maharashtra, India

**Equirus Capital Private Limited (“Equirus”)**

12th Floor, C Wing, Marathon Futorex

N M Joshi Marg, Lower Parel

Mumbai 400 013,

Maharashtra, India



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**Legal Advisor to the Lead Managers**

**S&R Associates**

One World Center

1403 Tower 2 B

841 Senapati Bapat Marg

Lower Parel

Mumbai 400 013

Maharashtra, India

**Enclosed:** Project Report

**Legal Advisor to the Company as to Indian law**

**Trilegal**

One World Centre

10th Floor, Tower 2A and 2B

Senapati Bapat Marg

Lower Parel, Mumbai 400 013

Maharashtra, India